

Press Release
For Immediate Release

Ascendas Acquires Premium Business Park in Zhangjiang Shanghai

- ***Newly Renamed 'Ascendas Lotus Business Park' Extending its Presence in China***

1. **12 February 2015, Shanghai, China** – Ascendas Pte Ltd (“Ascendas”), leading provider of business space solutions, has acquired a premium business park project in Shanghai Zhangjiang Hi-tech Park, a technology park in the Pudong district of Shanghai which was recently included into the Free Trade Zone. The project, recently renamed as ‘Ascendas Lotus Business Park’, is acquired by Ascendas China Business Park Fund, a private real estate fund managed by the company.
2. Located in the heart of Zhangjiang Hi-tech Park, Ascendas Lotus Business Park occupies a gross floor area of over 70,000 square metres, and is easily accessible to the metropolitan area and Shanghai Pudong International Airport by road and rail. The campus-style design of Ascendas Lotus Business Park, with its surrounding lush greenery will offer quality infrastructure and conducive spaces to support headquarters and offices of science, software, semiconductors and information technology.



【Ascendas Lotus Business Park nightview】

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【Ascendas Lotus Business Park birdview】

3. Mr Manohar Khatani, President and Group CEO of Ascendas, said: “We are excited about our new business park project in Shanghai. This extends our presence in China and further deepens our commitment in providing world-class and differentiating infrastructure solutions and conducive environment to our customers that Ascendas is renowned for.”
4. Mr. Wong Wing Kien, Ascendas China CEO, said: “We are passionate about transforming Ascendas Lotus Business Park into an integrated business space that blends in with the innovative entrepreneurship characteristic of Zhangjiang. With Zhangjiang now mapped as a free trade zone, it will further boost our investment in Shanghai where our China headquarters is based and provide more potential resources and support to our customers.”
5. Zhangjiang Hi-tech Park was established, in July 1992 to focus on integration and innovation in industrial development. One of China’s first batch state-level high-tech parks approved by the State Council, the Park houses innovative industrial clusters including IT & software, Bio-Tech & Pharmaceutical, Creative and Low-carbon. As of the end of 2013, Zhangjiang Hi-tech Park is the home of over 3,000 customers, over 10,000 registered companies and 320,000 employees.

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About the Ascendas Group

Ascendas is Asia's leading provider of business space solutions with more than 30 years of experience. Based in Singapore, Ascendas has built a strong regional presence and serves a global clientele of over 2,400 customers in 26 cities across 10 countries including Singapore, China, India, South Korea and Vietnam.

Ascendas specialises in masterplanning, developing, managing and marketing IT parks, industrial & logistics parks, business parks, science parks, hi-specs facilities, office and retail spaces. Leveraging on its track record and experience, Ascendas has introduced new business space concepts such as integrated communities and solutions which seamlessly combine high-quality business, lifestyle, retail and hospitality spaces to create conducive human-centric work-live-play-learn environments. Its flagship projects include the Singapore Science Park and Changi City at Changi Business Park in Singapore, International Tech Park Bangalore in India and Ascendas-Xinsu in Suzhou Industrial Park, China. Ascendas provides end-to-end real estate solutions, assisting companies across the entire real estate process.

In November 2002, Ascendas launched Singapore's first business space trust, Ascendas Real Estate Investment Trust (A-REIT), and in August 2007, Ascendas India Trust (a-iTrust) was listed as the first Indian property trust in Asia. In July 2012, Ascendas listed Ascendas Hospitality Trust (A-HTRUST), which comprises a portfolio of quality hotels in Australia, China, Japan and Singapore. Besides managing listed real estate funds, Ascendas also manages a series of private funds with commercial and industrial assets across Asia.

Ascendas in China

In China, Ascendas' operations span 8 cities, covering Shanghai, Suzhou, Beijing, Dalian, Xi'an, Tianjin, Hangzhou and Guangzhou. Ascendas owns, manages and markets a variety of business space that cater to companies from a host of industries – from industrial, science, IT, office to retail. The company pioneered the ready-built facility (RBF) concept in Suzhou through Ascendas-Xinsu. These RBFs formed the catalyst for businesses to invest and operate in the renowned Suzhou Industrial Park, now a model of quality for other local park developers.

Today Ascendas is spearheading the development of Integrated Business Park projects in China, which include the Dalian Ascendas IT Park, Singapore-Hangzhou Science & Technology Park, Ascendas iHub Suzhou and Ascendas OneHub GKC within Guangzhou Knowledge City.

Ascendas' property portfolio in China include

- Ascendas-Xinsu in Suzhou Industrial Park
- Ascendas iHub Suzhou in Suzhou Industrial Park
- Ascendas Plaza, Shanghai
- Ascendas Lotus Business Park, Shanghai
- Ascendas Z-Link, Beijing
- Dalian Ascendas IT Park, Dalian
- Singapore-Hangzhou Science & Technology Park, Hangzhou
- Ascendas Innovation Hub, Xi'an
- Ascendas Innovation Towers, Xi'an
- Ascendas OneHub GKC, Guangzhou
- Build-&-Lease projects in the Beijing Economical & Technological Development Area, e.g. Nokia, VNET, KXL
- Build-&-Lease projects in other parts of China, e.g. Knowles, Nextee, VSV

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