

PRESS RELEASE

Guangzhou Knowledge City accelerates development with strong vote of confidence from investors

29 June 2011 – Singbridge International Singapore Pte Ltd (Singbridge), and its joint venture partner Guangzhou Development District (GDD), have today entered into 19 agreements and MOUs with various parties to further accelerate the development of the Sino-Singapore Guangzhou Knowledge City (Guangzhou Knowledge City).

The signings took place during the third meeting of the Singapore-Guangdong Collaboration Council (SGCC) held in Guangzhou today in the presence of SGCC co-chairpersons Mr Lui Tuck Yew (吕德耀), Singapore Minister for Transport and Second Minister for Foreign Affairs, and Ms Zhao Yufang (招玉芳), Vice Governor of Guangdong Province, and other dignitaries.

Said Mr Ko Kheng Hwa (许庆和), CEO of Singbridge, “The signings today, which ranges from industry, commercial, and infrastructure developments, to social amenities, strategic initiatives and talent attractions, represent an early strong vote of confidence from investors in the potential of the Guangzhou Knowledge City project.

“Since its groundbreaking last June, the progress of the Guangzhou Knowledge City has been fast, and across all fronts. We will step up our efforts to accelerate its total development and create in Guangzhou a unique, vibrant and sustainable city that is highly attractive to talent, skilled manpower and knowledge-based industries internationally.”

Physical development

Singapore’s Ascendas Pte Ltd (腾飞集团) will be leading the development of a 30-hectare Integrated Business Park with a built-up area of up to 600,000 square metres. Ascendas will contribute its management and development expertise for the integrated business park and related facilities, and share their rich experience in providing facility solutions to companies.

“We place a lot of emphasis on industry development and investment promotion in the development of Guangzhou Knowledge City. This joint project with Ascendas will enable us to tap on their hi-tech and business park capabilities and international investor networks to help kick-start the development of the Start-up Area of the Knowledge City,” added Mr Ko.

Ascendas will own 52% of the project company and the Singbridge-GDD Joint Venture Company, who is master-developer of the Guangzhou Knowledge City, will hold 48% of the equity.

In addition, an MOU was signed with Singapore's CapitaMalls China Ltd (凯德商用产业有限公司 (中国)) to develop a commercial hub in the Guangzhou Knowledge City. Occupying over 195,000 square metres, the commercial hub will include a shopping mall, office buildings and service apartments.

Industry promotion

Singapore's ST Electronics Ltd (新加坡科技电子有限公司) and China's Suntek Technologies Holdings Ltd (新太科技股份有限公司), which are jointly investing in this project, aims to establish a R&D Centre and implementation platform for the Network Integration, Cloud Computing and Integrated Operations Centre within the Guangzhou Knowledge City. The project will conduct Research and Development on, as well as implementation of Smart City solutions. ST Electronics Group will provide the system integration for Cloud Computing and Integrated Operations Centre, while Suntek will provide Network Integration and local project implementation.

Singapore's ST Kinetics Ltd (新加坡科技动力有限公司) and its strategic partners plan to drive the development of the Electric Vehicles Industry and Green Transportation in the Guangzhou Knowledge City by establishing a headquarters for their Electric Vehicles cluster, an R&D centre, testing centre and other related services within the Knowledge City. The project will involve Research and Development and usage of Electric Vehicles and related accessories, design and deployment of charging stations, and implementation of a Green Public Transport System.

Members of the project will draw on its respective strengths: ST Kinetics will take charge of Electric Vehicles systems integration; Japan's Hitachi (日立) for the development of software for Electric Vehicles usage; China's Bakai Electric (八恺电气) for battery assembly; China's Xuji Group (许继集团) for the Research and Development of electronics; and Xiamen Jinlong (厦门金龙) for the assembly of Electric Car. Through integrating the local and global resources of the Electric Vehicles and related industries, the project partners aim to establish the Guangzhou Knowledge City as an influential local and international base for Electric Vehicles Research and Development and industry.

Denmark-based non-profit organization INDEX plans to establish the Sino-Singapore Guangzhou Knowledge City INDEX "Design to Improve Life" Centre in the City. The scope of activities of the Design Centre will include exhibitions on designs that present the world's best examples of Design to Improve Life;

education (lectures, seminars, programs) on design aimed at the broad public and pre-packaged courses on INDEX concepts; design labs conducting activities and providing the facilities for companies, professionals and students to collaborate on design projects.

INDEX will also assist to promote Danish, European and other companies to set up their design/innovation centre to be housed either within the Design Centre or elsewhere in the Start-up Area of the Guangzhou Knowledge City.

China Mobile (中国移动通信集团) plans to set up a telecommunications R&D Centre for Guangdong to be based in the Guangzhou Knowledge City. The R&D Centre will focus on technical products and innovative IT services. The project includes the establishment of mobile communication technical R&D and operation centre to conduct research on 4G mobile communication technology, cloud computing, mobile Internet and other new technologies and products. The project also serves to guide the upstream and downstream equipment manufacturers in collaborative innovation, smart access, development of exchange and transmission network to forge a large-scale broad band mobile communication industry cluster and build a centralized customer service centre and regional call centre.

Guangdong Gosun Telecommunications Co., Ltd. (广东高新兴通信股份有限公司) will set up a technical R&D and industrialization centre in the Guangzhou Knowledge City to focus on the design of wireless urban comprehensive management software system based on cloud computing platform, video intelligent analysis, and the R&D of comprehensive data collection system based on wireless sensor network technology. The centre aims to provide wireless urban overall solutions based on the Internet of Things and realize the industrialization of products for base station maintenance, intelligent video supervision and One-card-through systems.

In addition, four Chinese companies will be setting up their South China headquarters in the Guangzhou Knowledge City. They are: Founder International (方正国际软件有限公司), which plans to establish a IT service platform for the five provinces in South China and three in Southwest China, as well as set up a software college in cooperation with Wuhan's Huazhong University of Science and Technology (武汉华中科技大学); Guangdong Yujia Huaxun Science and Technology Development Co., Ltd (广东昱嘉华讯科技发展有限公司), which plans to set up a national media resource management centre, a tri-networks technology R&D centre, a South China Technical Support and Operation Centre, as well as businesses related to the development and operation of DTV network transformation, IPTV, Internet TV station and mobile-based streaming media; China Huadian New Energy (华电新能源发展有限公司), which plans to develop a state-of-the-art centre for new energy and recycling energy technologies; and Guangdong Palm Landscape Architecture Co., Ltd (棕榈园林股份有限公司),

which plans to develop platforms for landscape planning and design, urban planning and design, as well as architectural design.

Social development

Suzhou Industrial Park Neighborhood Centre Development Co. Ltd (苏州工业园邻里中心发展有限公司) and Guangzhou Zhicheng Real Estate Investment Co., Ltd (广州智成置业投资发展有限公司) will invest, develop and operate a network of five Neighbourhood Centres within the Start-Up Area of the Guangzhou Knowledge City. The one-stop neighborhood centres will provide over 12 kinds of services such as clinics, libraries, supermarkets and banks, to cater to the basic commercial and cultural needs as well as conveniences of the local community.

The concept of Neighbourhood Centres, which originated from the experience in township amenities and community services models in Singapore's housing estates, was first introduced to Suzhou Industrial Park (SIP) and has proved to be a success. Far from being any ordinary commercial centre, the proposed Neighbourhood Centres have a very strong social dimension by providing integrated neighbourhood shopping convenience, cultural entertainment, recreation, sports, health-care, education and government services to the residents within the housing estate. These Centres will help develop vibrant communities and enhance the attractiveness of the living environment in the Guangzhou Knowledge City. The Neighbourhood Centres in the Guangzhou Knowledge City will incorporate the rich experience of SIP and Singapore as well as the practical and functional requirements of the Guangzhou Knowledge City.

Strategic initiatives

As part of the Guangzhou Knowledge City's Learning City initiative, Cognita Ltd of UK plans to establish an international school to provide high quality education for foreign school-going children and attract foreigners to live and work in the Guangzhou Knowledge City. A feasibility study will be conducted to come up with a joint venture agreement.

The International School will have world class offerings matching the demands of the expatriate community in Guangzhou for pre-school to high school needs. This will, at a minimum, include the International Baccalaureate (IB) program alongside a rigorous curriculum including a US-based High School Diploma program, as well as primary and secondary education. The International School is expected to welcome its first batch of students in 2013.

Singapore's BCA International Pte Ltd (BCAI)(新加坡建设局国际私人有限公司), as part of the Guangzhou Knowledge City's Eco-city initiative, will help to develop the "Green Buildings/Districts Standards & Guidelines" for the Guangzhou Knowledge City. As the "Eco" concept is an important component of the

Guangzhou Knowledge City, comprehensive standards and guidelines for green building and green district development are required to promote sustainability in the built environment and raise the environmental awareness among developers, designers, builders and owners during the design, construction and subsequent operation & maintenance phases. BCA's successful implementation of Green Mark Scheme in Singapore since 2005, and their experience in green building consultation for many Asian and Middle East Countries, will be extremely valuable in the development of "Green Building/District Standards & Guidelines" for the Guangzhou Knowledge City, which is expected to be completed in 2011.

Leveraging on South China Normal University's (华南师范大学) strengths in education and scientific research, an MOU was signed with the intent to cooperate in the commercialization of major innovations, collaborate with renowned schools in GDD in the areas of primary education, and to establish international and pre-university schools; develop a university with international partners; and establish a centre for business start-ups by graduate students.

Under the Guangzhou Knowledge City's Talent Attraction initiative, reputed research scientists from South China Normal University will be setting up R&D projects in the Guangzhou Knowledge City. They include Dr. He Sailing (何赛灵博士) who will be leading research on photoelectric information perception technology to develop application products; Professor Ren Zhifeng (任志锋教授) will undertake the nano technology-based research to improve the energy conversion efficiency and cost efficiency of photovoltaic cells; Dr. Zhou Guofu (周国富博士) will undertake research on coloured electronic paper for display panels; and Professor Gao Mingyuan (高明远教授) will study the use of nanotechnology for biological applications.

- END -

Sino-Singapore Guangzhou Knowledge City

The vision of the Guangzhou Knowledge City is to develop a unique, vibrant and sustainable city that is highly attractive to talent and skilled manpower and knowledge-based industries. It is positioned as a model and catalyst for the economic upgrading and environmental enhancement of Guangdong. Eight pillar industries have been identified for development in the Knowledge City: IT Convergence, Biotechnology & Pharmaceuticals, Energy & Environmental Technology, Advanced Manufacturing, R&D Services, Creative Industries, Education & Training, Health & Wellness.

The Guangzhou Knowledge City is located on a 123-square kilometres greenfield site, about half of the area is for development while the other half are preserved green spaces. It is conveniently located about 35 km from the Guangzhou city centre and 25 km from Guangzhou Baiyun International Airport. It will be well served by MRT, inter-city high speed rail and expressways. The Guangzhou Municipal Government has committed to provide full support in infrastructure including the extension of the Guangzhou city metro network to the Guangzhou Knowledge City site as well as the Guangzhou-Dongguan-Shenzhen fast rail line, and five expressways. By 2014, the Knowledge City will be just 45 minutes away from Shenzhen and 15 minutes away from the Guangzhou Baiyun International Airport with the fast rail.

Singbridge International Singapore Pte Ltd

Singbridge is the co-master developer with a 50% stake in the Guangzhou Knowledge City. Singbridge's mission is to invest in, develop and manage integrated cities and provide sustainable urban solutions overseas which leverages on Singapore's successful development experience. Singbridge capitalises on the two global mega trends of massive urbanisation and environmental improvement, to create a new growth platform for Singapore. Singbridge is wholly owned by Temasek Holdings.

Besides the Guangzhou Knowledge City, the key Singbridge staff have extensive experience in large scale integrated projects in Singapore and overseas Suzhou Industrial Park, Tianjin Eco-City and Bangalore International IT Park, as well as in international business, public administration and key agencies in the Singapore government.

For more information, please contact:

Mr Teo Chang Ching

Manager

Singbridge International Singapore Pte Ltd

Email: changching.teo@singbridge.sg



Photo caption:

Mr Ko Kheng Hwa (front row, fifth from left), CEO of Singbridge, and Mr Dave Cui (front row, sixth from left), Vice Chairman of Guangzhou Development District, signed the MOUs and agreements today with various companies to accelerate the development of the Guangzhou Knowledge City.

The signings took place during the third meeting of the Singapore-Guangdong Collaboration Council (SGCC) held in Guangzhou today in the presence of SGCC co-chairpersons Mr Lui Tuck Yew (吕德耀, back row, fifth from left), Singapore Minister for Transport and Second Minister for Foreign Affairs, and Ms Zhao Yufang (招玉芳, back row, sixth from left), Vice Governor of Guangdong Province. Other dignitaries witnessing the signing include Mr Lim Chee Onn, Chairman of Singbridge (back row, fourth from left), Mr Ang Chay Chuan, Singapore's Consul-General in Guangzhou (back row, third from left), Mr Liu Xiaojie, Vice Secretary-General of Guangdong Provincial Government (广东省政府副秘书长刘晓捷, back row, fourth from right), and Mr Fu Lang, Director-General of Guangdong Foreign Affairs Office (广东省外办主任傅朗, back row, third from right).