



Media Release

First integrated business park breaks ground in Guangzhou Knowledge City

Guangzhou, China (8th March 2012) Sino-Singapore Guangzhou Knowledge City achieved another milestone today with the commencement of development of its first integrated business park - Ascendas OneHub GKC. This project is a joint venture between Ascendas Pte Ltd and Sino-Singapore Guangzhou Knowledge City Investment and Development Co., Ltd (SSGKC), the master developer of the Guangzhou Knowledge City project.

The groundbreaking ceremony was graced by Mr. Wan Qingliang, Party Secretary of the CPC Guangzhou Committee, Mr. Chen Jianhua, Mayor of Guangzhou Municipal Government, Mr. Loh Tuck Wai, Consul General of Singapore Consulate-General in Guangzhou, Mr. Zhang Guifang, Vice-Mayor and Member of the Municipal Leading Party Group, Mr. Ling Weixian, Party Secretary of the CPC Luogang District Committee, Mr. Wong Wing Kien, CEO of Ascendas China, and Mr. Chen Changxin, Deputy CEO of SSGKC.

Mr. Tay Hun Kiat, CEO of SSGKC, said “The integrated business park is an integral component of our industry development and investment promotion strategy to attract knowledge-based companies into Guangzhou Knowledge City by providing them with excellent facilities in an integrated work-live-play environment. This project will further accelerate the development of the Start-up Area of Guangzhou Knowledge City, which is progressing rapidly across all fronts including physical development, infrastructure development, strategic initiatives and software cooperation.”

Located in the Start-up Area of Guangzhou Knowledge City, the 30-hectare business park will be developed in phases over 10 years at a total cost of RMB2.3 billion. It will draw on Ascendas’ proven expertise and quality track record in designing and managing business parks in Asia, particularly in China

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and India. When completed, the Ascendas OneHub GKC will offer 600,000 square meters of high quality business space for hi-tech, software development and R&D, as well as lifestyle amenities and residential facilities to meet the needs of local and multinational companies, creating a 24/7 vibrant and self-sustaining business community.

Mr Wong Wing Kien, CEO of Ascendas China, said, “This project deepens Ascendas’ commitment in China and extends our reach to the Pearl River Delta. At Ascendas OneHub GKC, we aim to create a world-class environment where a socially integrated community of expatriate and local elites working in knowledge-based industries can gather to live, work and relax together.”

Ascendas OneHub GKC will be well served by a comprehensive transport network of expressways, metro and the Guangzhou-Dongguan-Shenzhen intercity high-speed rail, providing easy access to Guangzhou downtown and Baiyun International Airport.

About Sino-Singapore Guangzhou Knowledge City

The vision of the Guangzhou Knowledge City is to develop a unique, vibrant and sustainable city that is highly attractive to talent and skilled manpower and knowledge-based industries. It is positioned as a model and catalyst for the economic upgrading and environmental enhancement of Guangdong. Eight pillar industries have been identified for development in the Knowledge City: IT Convergence, Biotechnology & Pharmaceuticals, Energy & Environmental Technology, Advanced Manufacturing, Research & Development Services, Creative Industries, Education & Training, Health & Wellness.

The Guangzhou Knowledge City is located on a 123-square kilometres greenfield site, about half of the area is for development while the other half are preserved green spaces. It is conveniently located about 35 km from the Guangzhou city centre and 25 km from Guangzhou Baiyun International Airport. It will be well served by metro, inter-city high speed rail and expressways. By 2014, the Knowledge City will be just 45 minutes away from Shenzhen and 15 minutes away from the Guangzhou Baiyun International Airport with the fast rail.

About Ascendas

Ascendas is Asia’s leading provider of business space solutions with key markets in Singapore, China, India, South Korea and the Philippines. Based in Singapore, Ascendas has built a strong regional presence and serves a global clientele of over 2,000 customers.

Ascendas specializes in developing, managing and marketing IT parks, industrial & logistics parks, business parks, science parks, hi-tech facilities, office and retail

space. Its flagships include the Singapore Science Park, International Tech Park Bangalore in India, Dalian Ascendas IT Park in China and Carmelray Industrial Park II in the Philippines. Ascendas provides end-to-end real estate solutions, assisting corporate customers through the entire real estate process.

In November 2002, Ascendas launched Singapore's first business space trust, known as the Ascendas Real Estate Investment Trust, or A-REIT. In August 2007, the Ascendas India Trust (a-iTrust) was launched as Singapore's first listed Indian property trust. In November 2006, it participated in A-KOF, an office fund in Korea. Ascendas also has a series of private funds: Ascendas India Development Trust (AIDT), Ascendas ASEAN Business Space Fund, Ascendas China Commercial Fund (ACCF) and Ascendas China Industrial & Business Parks Fund (ACIBPF).

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Bird's eye view of Ascendas OneHub GKC