



*For immediate release*

## **DOUBLE AWARDS FOR ASCENDAS INDIA TRUST**

- **SIAS' Most Transparent Company Award in New Issues Category**
- **ITPB awarded Best Decentralised Power Plant**

**Singapore, 4 October 2007** – Ascendas India Trust (“a-iTrust”), Singapore’s first listed Indian property trust, has been recognised as the winner of the “Most Transparent Company” award in the New Issue Category at the SIAS Investors’ Choice Awards 2007, held at Raffles City Convention Centre this evening.

a-iTrust was listed on the Main Board of the Singapore Exchange Securities Trading Limited (“SGX-ST”) on 1 August 2007. It is believed that this award was in recognition of the efforts in ensuring the relevant information was communicated to potential investors in a clear, concise and efficient manner during the listing process to aid their decision process. Ascendas Property Fund Trustee Pte Ltd, as the trustee-manager of a-iTrust, took great lengths to disclose and explain the strategies and plans as well as provide as much transparency as practically possible. Besides providing extensive information on the properties within the trust, the prospectus also shared information on the details of the real estate market in Indian and the cities Ascendas is operating in, as well as on the various relevant laws and regulations in India.

a-iTrust was selected from nominations received from analysts, fund managers, financial journalists and retail investors represented by the Securities Investors Association of Singapore (“SIAS”). This prestigious Award is endorsed and supported by SGX, Standards and Poor’s, PricewaterhouseCoopers, Singapore Institute of Directors, the Institute of Certified Public Accountants of Singapore, Singapore Society of Financial Analysts, Business Times and Asian Corporate Governance Association.

Commenting on the SIAS award, Mr. Jonathan Yap, CEO of a-iTrust said, “a-iTrust is very proud to have won the trust of investors in Singapore for its transparent practices. This is only the first step and will encourage us to continuously embrace corporate transparency as part of our culture while remaining focused on delivering returns to unitholders. Among others, we will ensure timely disclosure of material information, substantiality and clarity of news releases, access to management by investors, analysts and media and the availability of segmental information and communication channels, such as the company website.”

**ITPB awarded Best Decentralised Power Plant**

The International Tech Park Bangalore (ITPB), a-iTrust’s portfolio asset, has also achieved an award of its own. The Park’s heat and power plant has been awarded the Best Decentralised Power Plant in the Third Annual Asian Power Awards 2007. This is the second time ITPB has won an international award. In 2002, the Park was conferred the World Teleport Property of the Year award by the New-York based Intelligent Community Forum.

Organised by Singapore-based publisher, the Charlton Media Group, the Asian Power Awards is seen as the “Oscars” of the power industry. It recognises industry players in Asia for their outstanding performances and contributions to the power sector. The awards process was based on nominations from the industry and final judging was done by a panel of experts. There were altogether 16 awards in different categories with winners from major utilities and market leaders in the power industry.

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**ABOUT ASCENDAS INDIA TRUST**

Ascendas India Trust is a Singapore-based business trust established with the principal objective of owning income-producing real estate used primarily as business space in India, and real estate-related assets in relation to the foregoing. It is a premier business space investment trust backed by strong underlying fundamentals of the Indian economy and its growing information technology and real estate sectors. Managed by Ascendas Property Fund Trustee Pte Ltd and supported by its Sponsor, Ascendas Land International Pte Ltd, a-iTrust seeks to deliver stable distributions and positive returns to Unitholders.

J.P. Morgan (S.E.A.) Limited (“JPM”) is the sole financial adviser to the Offering. JPM, Citigroup Global Markets Singapore Pte. Ltd. and DBS Bank Ltd are the Joint Underwriters and Bookrunners.

**ABOUT ASCENDAS**

Ascendas is one of Asia’s leading providers of total business space solutions covering high-tech, science, business and industrial parks, and customised developments for a host of industries. It manages a portfolio of properties comprising more than 34 million sq ft across Asia, with a significant presence in regional markets like Singapore, China, India, Korea and the Philippines. It has built a strong regional presence from more than 20 years of serving a global clientele of more than 1,300 customers.