



Joint Press Release

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**Dalian Software Park partners Singapore's Ascendas
to launch 35-hectare IT Park along Dalian coast**

- Project commences with US\$62 million Phase One

1. **Dalian, Wednesday, 22 June 2005:** Two IT park giants – Dalian Software Park (DLSP) and Ascendas, Asia's leading business space provider, have joined forces in a 50:50 joint venture to develop a top-quality 35-hectare IT Park along the picturesque Dalian coast.
2. The partners are expected to invest about US\$62 million in developing the first phase of 7-hectares, which will create 100,000 sqm of quality space in an 11-storey building, as well as a central amenities hub, when completed by end 2006. The entire 35-hectare development, to be fully completed in 5 to 8 years, will set new benchmarks for IT parks in China by offering an international business lifestyle second to none.
3. The new IT Park will target software development, product development/R&D, Business Processes Outsourcing (BPO) and IT services. These will be housed in intelligent buildings with efficient and flexible floor plates specially tailored to these industries.
4. The Park project was unveiled today at the Dalian Ascendas IT Park Launching Ceremony held today in Dalian. The ceremony was graced by Mr Lou Qin Jian, Vice Minister of Information Industry Ministry and His Excellency Chin Siat Yoon, the Singapore Ambassador to the People's Republic of China.

Luxurious new international business lifestyle concept

5. Masterplanned by renowned American architectural firm Gensler, the Dalian Ascendas IT Park is designed to be a unique, campus-like development set on the high ground of Ying Yang Mountain. It will offer terraced clusters providing panoramic sea and mountain views.
6. Its fully integrated business environment will feature lush landscaping, extensive lifestyle amenities and conveniences for the benefit of IT professionals in the Park. These include stylish dining outlets, retail shops, a fitness club that overlooks the bay, post office, bank and tram services to the city. A unique landscaped pedestrian walkway linking the Hekouwan

Harbor and Ying Yang Mountain will also provide close-to-nature relaxation for the park population after work.

7. The buzz that will be created from the hip-and-happening lifestyle at Dalian Ascendas IT Park will make it a much sought-after address to work in.
8. Ms Chong Siak Ching, President and CEO of Ascendas Pte Ltd, noted: "The Dalian Ascendas IT Park marks a significant milestone for Ascendas as we extend our forte in science and IT park development to China. The scale of this project is comparable to the campus environments that we have built from ground in Singapore and India.
9. "Our flagships like the Singapore Science Park and India's International Tech Parks have established us as *the* science and IT park brand for knowledge businesses. So we are confident that Dalian Ascendas IT Park, which will encompass some of the best features of our parks around Asia, will set new benchmarks for IT parks in China's burgeoning IT landscape.
10. "We are honored to be able to partner DLSP, one of the best IT park players in China, in our first IT park venture. We are confident that our complementary strengths will reap synergistic benefits for Dalian Ascendas IT Park and Dalian's development as a choice location for IT and software businesses in North Asia." Ms Chong noted.
11. Mr Goh Toh Sim, CEO of Ascendas China, said the project, which follows the acquisition of two hi-tech buildings in Xi'an in February this year and the recent MOU to collaborate in Hangzhou IT Park, reinforces Ascendas' confidence and commitment in China's IT sector.
12. "We chose Dalian for this landmark project because of its strong software, BPO and ITES capabilities. It is the leading Software City of China and has strong ambition of becoming the software, BPO and ITES centre of North Asia. This is our area of expertise and we find a strong match between the two. Through the partnership with DLSP, Ascendas can tap into our large base of technology-oriented customers in our regional IT parks to help them set up their high-tech facilities in Dalian." Mr Goh concluded.

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Ascendas in Asia

Ascendas is Asia's leading provider of business space solutions with key markets in Singapore, China, India, Korea and the Philippines. Based in Singapore, Ascendas has built a strong regional presence from over 30 years of serving a global clientele of more than 1,000 customers. Ascendas develops, manages and markets IT parks, industrial parks, (manufacturing, logistics and distribution centres), business parks, science parks, high-tech facilities, office and retail space.

Adding value at every stage, Ascendas customises developments and bundles e-infrastructure as part of its seamless solutions, to create "plug-and-play" business environments. Its flagships in Asia include the Singapore Science Park, International Tech Park, Bangalore (India), and Ascendas-Xinsu in Suzhou.

Ascendas in China

In China, Ascendas' operations span 7 cities, covering Shanghai, Suzhou, Beijing, Shenzhen, Dalian, Shenyang and Xi'an. Ascendas owns, manages and markets a variety of business space that cater to companies from a host of industries – from industrial, science, IT, office to retail. The company pioneered the ready-built facility (RBF) concept in Suzhou through Ascendas-Xinsu. These RBFs formed the catalyst for businesses to invest and operate in the renowned Suzhou Industrial Park, now a model of quality for other local park developers.

Through its proprietary Ascendas Real Estate Management System (AREMS), Ascendas also offers solutions where property developers and owners can leverage on the Ascendas brand name and best practices to enhance their management standards.

Ascendas' track record in China include:

- Ascendas-Xinsu in Suzhou Industrial Park
- Ascendas Plaza, Shanghai
- Ascendas Innovation Hub, Xi'an
- Dalian Ascendas IT Park, Dalian
- Vision (Shenzhen) Business Park, Shenzhen
- Vision International Centre, Beijing
- AREMS for Hunnan International Technopolis Shenyang
- AREMS for Dalian Marine and Shipbuilding Accessories Industrial Park
- Build-&-Lease projects in the Beijing Economical & Technological Development Area, e.g. Exel Logistics, Friwo, YUM
- Build-&-Lease projects in other parts of China, e.g. Hitachi, Knowles, Metrologic
- Nankang Software Park, Taiwan

About Dalian Software Park (DLSP)

Dalian Software Park Co Ltd (DLSP) was founded in 1995 with a registered capital of RMB660 million. Its core business is to develop Dalian Software Park for both domestic and overseas software, BPO and ITES enterprises.

Currently, there are 334 staff in DLSP among which four are PhD holders and 37 are master holders. Staff at the management level are all university degree holders. Besides the excellent park development and management team, over two-third of the staff are talented IT personnel.