



PRESS RELEASE

For Immediate Release

Ascendas-Singbridge Group partners SP Group to provide high-speed EV charging points in its buildings

21 January 2019, Singapore – Asia’s leading sustainable urban development and business space solutions provider, Ascendas-Singbridge Group, has announced a partnership with SP Group (SP) to provide high-speed electric vehicle (EV) charging points in its buildings.

As SP’s first major location partner for its EV charging network, Ascendas-Singbridge Group has installed 24 high-speed charging points for EVs in six of its buildings. These charging points are part of SP’s first wave of 38 charging points, including high-powered 50kW direct current (DC) chargers that can fully charge a car in 30 minutes.

SP unveiled plans in 2018 to build Singapore’s largest and fastest public EV charging network, with 1,000 charging points island-wide by 2020. More high-speed charging points will be installed at buildings managed by Ascendas-Singbridge Group later this year.

The present six locations at Ascendas-Singbridge Group properties are 80 Bendemeer Road (Hyflux Innovation Centre), Corporation Place, Techlink, Techplace I, The Capricorn and The Kendall. The charging points started operations in phases since December 2018.

This partnership reflects Ascendas-Singbridge Group’s intent to cater to the advanced mobility needs of its high-tech and business tenants and is aligned with the Group’s corporate sustainability goals.

Mr Manohar Khiatani, Deputy Group CEO of Ascendas-Singbridge Group said: “As a leading player in sustainable urban development, we are constantly looking at new and innovative ways to provide enhanced experiences for our tenants and visitors. Through the partnership with SP Group, we are enabling our buildings to be future-ready, as we reach out to serve a growing pool of electric car drivers. At the same time, we hope to play our part in creating a more sustainable environment by being a part of Singapore’s largest public charging Electric Vehicle network of the future.”

Mr Wong Kim Yin, Group Chief Executive Officer of SP Group said: “We value our partnership with Ascendas-Singbridge Group as we build Singapore’s fastest and most pervasive EV charging network. This provides more convenient locations for our charging services, and will accelerate the adoption of green mobility in Singapore.”

In addition to meeting technical criteria in terms of power supply, the selected sites are in strategic locations with easy access to a variety of amenities and food options. EV drivers can tap on SP Group’s charging service through the SP Utilities mobile application, where they can search for the nearest charging points, receive updates on their charging sessions and make payment.

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About Ascendas-Singbridge Group

Ascendas-Singbridge Group is a leading provider of sustainable urban development and business space solutions with Assets Under Management exceeding S\$20 billion.

Ascendas-Singbridge Group undertakes projects spanning townships, mixed-use developments, business/industrial parks, offices, hotels and warehouses. Headquartered in Singapore, the Group has a presence across 11 countries in Asia, Australia, Europe and the United States of America.

Ascendas-Singbridge Group has deep capabilities in real estate fund management, holding commercial, hospitality and industrial assets. It has a substantial interest in and also manages three Singapore-listed funds under its subsidiary Ascendas, namely Ascendas Reit (a Straits Times Index component stock), Ascendas India Trust and Ascendas Hospitality Trust. Besides these listed funds, it also manages a series of private real estate funds.

www.ascendas-singbridge.com

About SP Group

SP Group is a leading energy utilities group in the Asia Pacific. It owns and operates electricity and gas transmission and distribution businesses in Singapore and Australia, and district cooling businesses in Singapore and China. SP Group is committed to providing customers with reliable and efficient energy utilities services. About 1.5 million industrial, commercial and residential customers in Singapore benefit from SP Group's world-class transmission, distribution and market support services. These networks are amongst the most reliable and cost-effective world-wide. SP Group also drives digital solutions to empower customers to manage their utilities, reduce consumption and save cost.

For more information, please visit spgroup.com.sg or for follow us on Facebook at [fb.com/SPGroupSG](https://www.facebook.com/SPGroupSG) and on Twitter @SPGroupSG.