



PRESS RELEASE

For Immediate Release

Ascendas-Singbridge Group and Saigon Bund Capital Partners celebrate handover of Office Tower 1, OneHub Saigon to first tenants

1 November 2018, Ho Chi Minh City, Vietnam – Ascendas-Singbridge Group, a leading sustainable urban development and business space solutions provider, and its joint venture partner, Saigon Bund Capital Partners, today celebrated the handover of Office Tower 1, OneHub Saigon (“Tower 1”) to its first tenants.

A handover ceremony was held today to mark the important milestone of the tower’s completion. Representatives from the developer, Ascendas Saigon Bund Company Limited and the first tenants, IKEA Purchasing & Logistics Southeast Asia and AAH Corporation, were present at the event.

Besides pre-committed tenants, Tower 1 has received strong leasing interest from companies in the Information Technology, Business Process Outsourcing, Finance and Back Office Outsourcing sectors. Targeted at companies from these sectors, Tower 1 offers attractive space solutions for companies seeking expansion, relocation or consolidation; companies looking for large floor plates to improve productivity and their working environment; as well as companies supporting tenants in Saigon Hi-Tech Park.

Mr Tan Yew Chin, CEO for Singapore and South East Asia, Ascendas-Singbridge Group said: “We are happy to welcome IKEA Purchasing & Logistics Southeast Asia and AAH Corporation to Tower 1. We would like to thank them for making OneHub Saigon their new home, which is an encouraging endorsement of the quality of our OneHub Saigon product and a testament to our execution capability.”

“IKEA wants to have a positive impact on people and the planet,” said Mr Kim Lindell, Regional Manager, IKEA Purchasing & Logistics Southeast Asia. “Moving our office to a LEED certified building at OneHub Saigon is aligned with this strategy.”

“With the vision to be a leading interior decoration contractor in South East Asia. AAH Corporation’s CEO decided to move our back office to Tower 1, OneHub Saigon as we would like our colleagues to experience a brand new working environment where the collaboration and creativity are promoted,” shared Mr Nguyen Van Hung, Board Member, AAH Corporation. “The location is also convenient for us to commute to our Representative office in CBD.”

Tower 1, which has a total net lettable area of 10,199 sqm, provides its tenants with quality office space that is designed with environmentally friendly features, built in accordance with international standards and industry specifications. The building is developed in consultation with Sydney-based PTW Architects (Architecture), CPG Consultants (Civil, Structural and MEP), Colin K. Okashimo and Associates (Landscaping), G-Energy Global (Sustainable), and constructed by main contractor Coteccons Construction.

Expected to begin operations in January 2019, Tower 1 is strategically located within OneHub Saigon, a fully integrated business park located in District 9, Ho Chi Minh City, and walking distance to Station 12 of the upcoming Metro Line 1. OneHub Saigon aims to provide a seamless and vibrant work-live-play-learn environment for its tenants and the surrounding community. The 12-hectare development will comprise seven office towers, a mixed-use commercial block, work-office home-offices, an education centre, and recreational amenities built with sustainable features. Phase 1 will also feature lush and curated spaces for outdoor events and social gatherings. To promote a greener environment and encourage collaboration,

the community spaces will be traffic-free and pedestrian-friendly, allowing tenants within the business park and surrounding developments to enjoy the lush greenery that OneHub Saigon has to offer.

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About Ascendas-Singbridge Group

Ascendas-Singbridge Group is a leading provider of sustainable urban development and business space solutions with Assets Under Management exceeding S\$20 billion.

Jointly owned by Temasek Holdings and JTC Corporation, Ascendas-Singbridge Group undertakes projects spanning townships, mixed-use developments, business/industrial parks, offices, hotels and warehouses. Headquartered in Singapore, the Group has a presence across 11 countries in Asia, Australia, Europe and the United States of America.

Ascendas-Singbridge Group has deep capabilities in real estate fund management, holding commercial, hospitality and industrial assets. It has a substantial interest in and also manages three Singapore-listed funds under its subsidiary Ascendas, namely Ascendas Reit (a Straits Times Index component stock), Ascendas India Trust and Ascendas Hospitality Trust. Besides these listed funds, it also manages a series of private real estate funds.

www.ascendas-singbridge.com

About Saigon Bund Capital Partners

Saigon Bund Capital Partners is an investment company which is a joint venture between an experienced local fund NP Capital Partners and Gaw Capital Partners, a global real estate private equity fund management company. The firm's investments span the entire spectrum of real estate sectors, including residential development, offices, retail malls, hospitality and logistics.