

PRESS RELEASE
For Immediate Release

**China-Singapore Guangzhou Knowledge City celebrates the groundbreaking of the
China-Singapore International Smart Industrial Park**

- *Groundbreaking ceremony follows the elevation of the China-Singapore Guangzhou Knowledge City (“CSGKC”) to a state-level bilateral project*
- *The China-Singapore International Smart Industrial Park will focus on the development of a new generation of industry clusters to enhance CSGKC’s position in the Greater Bay Area*

SINGAPORE, 6 December 2018 – The China-Singapore Guangzhou Knowledge City (“CSGKC”, formerly known as the Sino-Singapore Guangzhou Knowledge City) crossed a significant milestone today, with the groundbreaking of the China-Singapore International Smart Industrial Park. With the elevation of CSGKC to a state-level bilateral project in November this year, Guangdong and Singapore are deepening their cooperation in the areas of technological innovation and smart city development for the city.

The groundbreaking ceremony was graced by Minister for Education, Mr Ong Ye Kung, Minister for Culture, Community and Youth, Ms Grace Fu, and Senior Minister of State for Trade & Industry and Education, Mr Chee Hong Tat, who are currently visiting Guangdong province.

The China-Singapore International Smart Industrial Park will be developed and operated by the Sino-Singapore Guangzhou Knowledge City Investment and Development Co., Ltd (“GKC Co.”), a joint venture company established by Ascendas-Singbridge Group and Guangzhou Development District Administrative Committee. Expected to be completed in 2020, it will be located at the core of the southern start-up area of CSGKC, with a total built-up area of 177,800 sqm, and estimated total investments of over RMB1.4 billion.

Committed to building a global industry ecosystem centered on smart technology, the China-Singapore International Smart Industrial Park will focus on the development of a new generation of industry clusters, led by the Internet of Things, big data and cloud technology. Powered by leading enterprises, it will serve as a highly integrated platform for collaboration and value chain creation in the development of applications and solutions for smart homes, smart travel solutions, smart offices, smart medical services and smart cities.

Mrs Nina Yang, Ascendas-Singbridge Group’s CEO for Sustainable Urban Development and Chairman of CSGKC, said: “The development of the China-Singapore International Smart Industrial Park is a key milestone for CSGKC, and further deepens the cooperation between Ascendas-Singbridge Group and our Chinese partners. We believe that it will provide a conducive environment for local and international enterprises to create and implement innovative, smart city solutions. This will further enhance CSGKC’s role in contributing to the development and transformation of the Greater Bay Area into a thriving, globally competitive business and economic hub.”

In the first phase of its development, Twin Crystal, a signature project of CSGKC to demonstrate smart and eco technology, will be developed within the park. Comprising a total built-up area of approximately 5,000 sqm, the Twin Crystal will feature Siemens’ first Green City Digital Centre in the Asia Pacific region. The Green City Digital Centre will showcase the implementation and management of CSGKC’s plans to become

a sustainable and eco-friendly city, as well as provide real-time air quality monitoring on a short-term to long-term basis, assessment, impact prediction, and recommendation of technology measures.

Other features also include a CSGKC Future City Exhibition and Experiential Zone, the Centre of Excellence for Software Transfer to conduct training and talent development, a 300-person multi-purpose lecture hall, and a one-stop corporate service centre.

Upon completion, the Twin Crystal is expected to become a key location for companies and government agencies to conduct various activities, such as technology demonstrations, brand launches, professional talent development and training programmes.

The Sino-Singapore International Joint Research Institute, a joint project established in 2015 by the South China University of Technology, Nanyang Technological University, the SSGKC Administrative Committee and GKC Co., will also be located in the China-Singapore International Smart Industrial Park. Focusing on six R&D platforms including pollution control and environmental research, food nutrition and safety, biomedical materials, new energy, green buildings and smart cities, as well as artificial intelligence, the research institute will occupy an area of approximately 23,000 sqm in its new premises. Since its inception, the institute has received funding of about RMB250 million from governments of Guangzhou City and Guangzhou Development District, undertaking more than 20 R&D projects.

In addition, the China-Singapore International Smart Industrial Park will include co-working spaces, an international innovation incubator, and office spaces catered for various smart industries. By integrating office buildings with leisure elements, it will create a green, modern and intelligent campus environment.

CSGKC is developed by GKC Co., and signifies the strong cooperation between China and Singapore. Since its inception in 2010, the CSGKC has achieved significant progress. As of October 2018, CSGKC is home to more than 1,300 registered companies, with a total registered capital of RMB33.8 billion.

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About Ascendas-Singbridge Group

Ascendas-Singbridge Group is a leading provider of sustainable urban development and business space solutions with Assets Under Management exceeding S\$20 billion.

Jointly owned by Temasek Holdings and JTC Corporation, Ascendas-Singbridge Group undertakes projects spanning townships, mixed-use developments, business/industrial parks, offices, hotels and warehouses. Headquartered in Singapore, the Group has a presence across 11 countries in Asia, Australia, Europe and the United States of America.

Ascendas-Singbridge Group has deep capabilities in real estate fund management, holding commercial, hospitality and industrial assets. It has a substantial interest in and also manages three Singapore-listed

funds under its subsidiary Ascendas, namely Ascendas Reit (a Straits Times Index component stock), Ascendas India Trust and Ascendas Hospitality Trust. Besides these listed funds, it also manages a series of private real estate funds.

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