

**Press Release**  
***For Immediate Release***

**Ascendas establishes S\$3 billion  
Euro Medium Term Note Programme**

***Asia remains centre of growth as Ascendas embarks on next phase of fundraising***

**Singapore, 6 October 2016** – Ascendas Pte Ltd (“Ascendas”), a leading business space solutions provider and a member of the Ascendas-Singbridge Group, today established a new S\$3 billion Euro Medium Term Note Programme (the “EMTN Programme”). Designed to strengthen its growth in Asia, the programme will supplement an existing S\$1 billion Multicurrency Medium Term Note Programme which Ascendas launched in 2007.

Under this EMTN Programme, Ascendas may, subject to compliance with all relevant laws, regulations and derivatives, from time to time, issue notes (the “Notes”) or perpetual securities (the “Perpetual Securities” and together with the Notes, the “Securities”) denominated in any currency. Proceeds from the issue of each tranche of Notes or Perpetual Securities will be used to refinance existing debts, to finance potential acquisition opportunities and/or for Ascendas’ general corporate and working capital purposes.

Mr. Miguel Ko, Group CEO of Ascendas-Singbridge, said: “The EMTN Programme will enable us to access international capital markets and diversify our funding sources further to support the growth of our business. With the EMTN Programme in place, we will have the financial flexibility to embark on projects and developments that ride on the rapid urbanisation trends across the region.”

Ascendas has appointed DBS Bank Ltd., Oversea-Chinese Banking Corporation Limited and The Hongkong and Shanghai Banking Corporation Limited, Singapore Branch as joint arrangers and dealers to the EMTN Programme. The Securities will be offered in Singapore

pursuant to exemptions invoked under Sections 274 and/or 275 of the Securities and Futures Act, Chapter 289 of Singapore.

An application has been made to the Singapore Exchange Securities Trading Limited (the “SGX-ST”) for permission to deal in, and for a quotation of, any Securities to be issued pursuant to the EMTN Programme and which are agreed at or prior to the time of issue thereof to be so listed on the SGX-ST. Such permission will be granted when such Securities have been admitted to the Official List of the SGX-ST. The SGX-ST assumes no responsibility for the correctness of any of the statements made or opinions expressed or reports contained herein. The approval-in-principle from, and the admission of any Securities to the Official List of, the SGX-ST is not to be taken as an indication of the merits of the Issuer, the Programme or the Securities.

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**Ascendas**

Ascendas is a leading provider of business space solutions with more than 30 years of experience, S\$20.1 billion assets under management and a global clientele of about 2,600 customers. Ascendas offers holistic real estate solutions, from development and project management, to facilities and estate management, as well as property investments and fund management. Its flagship projects include Singapore Science Park and Changi City at Changi Business Park in Singapore, International Tech Park Bangalore in India and Ascendas-Xinsu in Suzhou Industrial Park in China.

**Ascendas-Singbridge**

Ascendas-Singbridge is Asia’s leading provider of sustainable urban solutions. With the combined capabilities of Ascendas and Singbridge, the group is uniquely placed to undertake urbanisation projects spanning townships, mixed-use developments and business/industrial parks. Headquartered

in Singapore, Ascendas-Singbridge has projects in 29 cities across 10 countries in Asia, including Australia, China, India, Indonesia, Singapore and South Korea.

Ascendas-Singbridge has a substantial interest in and also manages three Singapore-listed funds under its subsidiary Ascendas. Besides these listed funds – Ascendas Reit, Ascendas India Trust and Ascendas Hospitality Trust, Ascendas also manages a series of private real estate funds, which hold commercial and industrial assets across Asia.

Jointly owned by Temasek and JTC Corporation (“JTC”) through a 51:49 partnership, Ascendas-Singbridge Group is the asset and investment holding arm of the integrated urban solutions platform formed by Temasek and JTC to capitalise on urbanisation trends in the region.